
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 27, 2010

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127952J9	
High Rate ¹	0.180%	
Allotted at High Price	59.34%	
Investment Rate ²	99.954500	
	0.183%	
Median Rate ³	0.170%	
Low Rate ⁴	0.130%	
Issue Date	December 30, 2010	
Maturity Date	March 31, 2011	
	Tendered	Accepted
Competitive	\$122,382,000,000	\$26,959,150,000
Noncompetitive	\$1,045,736,500	\$1,045,736,500
FIMA (Noncompetitive)	\$995,700,000	\$995,700,000
Subtotal⁵	\$124,423,436,500	\$29,000,586,500⁶
SOMA	\$0	\$0
Total	\$124,423,436,500	\$29,000,586,500
	Tendered	Accepted
Primary Dealer ⁷	\$97,010,000,000	\$16,768,750,000
Direct Bidder ⁸	\$16,160,000,000	\$3,114,670,000
Indirect Bidder ⁹	\$9,212,000,000	\$7,075,730,000
Total Competitive	\$122,382,000,000	\$26,959,150,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$124,423,436,500/\$29,000,586,500 = 4.29

⁶ Awards to combined Treasury Direct systems = \$854,579,500.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.